


FINANCIAL REGULATION

	People's Republic of China
	Provision to the China Securities Regulatory Commission (CSRC) of a guidance manual setting out how to handle the liquidation or bankruptcy of non-banking financial institutions. Advisory under contract from European Union-Financial Services Co-operation Project. The activity outlines the policies and measures that need to be taken to deal with bankruptcy and liquidation issues, including inter alia: i) capital requirements; ii) investor protection schemes; iii) intervention and disciplinary measures to securities intermediaries; iv) international accounting and auditing standards.

OXV VALUE ADVISERS



Dominican Republic

Assistance to the Superintendence of Banks in the definition of classification, measurement and valuation criteria as well as provisioning, disclosure and accounting methodologies of financial assets as prescribed by IFRS 32 and 39. Update related accounting regulations to be observed by Dominican commercial banks.

Assessment of mid-term Business Plans and drafting Memorandums of Understanding for 11 commercial banks. The assignment focused on the evaluation of regulatory requirements met by banks with respect to: i) capital adequacy; ii) bad debt provisioning; iii) business sustainability; iv) corporate governance and v) information technology.



Ecuador

Assistance to the Multilateral Investment Fund (FOMIN) in defining an Auto regulation model to be adopted by the Ecuadorian Association of Private Banks and their banks members.

Assistance to the Multilateral Investment Fund (FOMIN) in the evaluation of an alternate electronic channel to distribute emigrant remittances through small financial intermediaries, namely credit co-operatives with a view to improve financial inclusion of remittance beneficiaries living in rural and remote areas.